

AP 2010-2012 Negotiated Settlement – 2011 November Update Meeting

In the 2010 – 2012 Revenue Requirement Settlement, ATCO Pipelines (“AP”) agreed, in Clause 10, to provide an update in November, prior to each year of the settlement of the forecast for capital expenditures, capital additions and construction work in progress (“CWIP”) for the current year and the capital expenditures and capital additions planned for the upcoming year. This information is to be reviewed with customers and filed with the AUC for approval of the amounts for the upcoming year. The updated 2011 forecast information will be used to determine the opening forecast rate base for 2012 and, along with updated 2012 forecast, to adjust the return, income tax and depreciation expense components of revenue requirement for 2012.

Business cases for capital projects for the upcoming year greater than \$500,000 will be provided as part of the November review, and will be included in the filing to the AUC. AP will also provide any known additional detail regarding General Projects forecast for 2012.

It is AP’s intention to circulate this information by November 25, 2011.

In addition, per clause 17 of the settlement, the 2011 inflation rate will be provided, as well as any changes to the CCA or statutory income tax rates.

This meeting has been scheduled as follows:

9:00 – 11:00 AM Tuesday, November 29, 2011

**ATCO Pipelines Boardroom (12th Floor)
1200, 909 – 11th Avenue S.W.
Calgary, Alberta**

Participants can access teleconference facilities by calling 1-877-385-4099 and then entering the Access Code 32-72-773#.

Please contact Bev Jones at (403) 245-7124 to indicate your attendance in person or by teleconference.