

OPR and OPD Deferral Accounts - Surplus (Deficit) - \$000

	<u>North</u>	<u>South</u>
OPR Deferral Account:		
Balance at December 31, 2010	(298)	(158)
Forecast Balance at July 31, 2011*	(630)	(636)
FCS Deferral Account		
Balance at December 31, 2010	427 ⁽¹⁾	423
Forecast Balance at July 31, 2011*	1,001	594
OPD Deferral Account:		
Balance at December 31, 2010	1,730 ⁽¹⁾	87 ⁽¹⁾
Forecast Balance at July 31, 2011*	2,287	1,323

Explanation of Balances:

(1) At December 31, 2010 the following deferral account refund balances were over-refunded to customers per previous decisions, and are excluded from the balances shown above.

North OPD Refund	\$ (177,408)	(Decision 2010-126)
South OPD Refund	\$ (67,620)	(Decisions 2009-126 and 2010-475)
North FCS Refund	\$ (21,095)	(Decisions 2010-475)

Notes:

- (i) OPR DA includes the costs and revenues collected to flow gas from other pipelines and includes OPR revenue less NGTL FT-A charges as approved in Decision 2006-020.
- (ii) FCS DA includes the variance between actual and approved NGTL FCS MAV charges, as approved in Decision 2006-020.
- (iii) OPD DA includes the costs and revenues collected to flow gas to other pipelines and includes the variance between actual and approved amounts for the following.
 - a) OPDC revenues
 - b) OPDM penalty charges
 - c) June to September receipt IT/OR surcharge revenues
 - d) NGTL receipt toll and fuel costs
- (iv) On March 23, 2011, AP filed its 2011 Deferral Account Application (Application No. 1607137, ID 1133) with the Alberta Utilities Commission to address a number of deferral accounts, including its OPD, FCS and OPR deferral account balances, in preparation of commercial Integration with NOVA Gas Transmission Ltd.

* Forecast to July 31, 2011 in anticipation of commercial Integration with NGTL on August 1, 2011.